

04/08/14

Accrual Basis

**Balance Sheet**

As of April 8, 2014

Apr 8, 14

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Wells Fargo-Checking	5.53
Vantage Point new acct	-332.30
Total Checking/Savings	-326.77
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	376,523.01
Total Accounts Receivable	376,523.01
<b>Total Current Assets</b>	376,196.24
<b>Fixed Assets</b>	
<b>Capital Equipment</b>	
PURCHASE PRICE	238,729.60
Total Capital Equipment	238,729.60
<b>Fixed Assets</b>	
Cost	212,351.58
Depreciation Accumulated	-447,358.76
Total Fixed Assets	-235,007.18
<b>Total Fixed Assets</b>	3,722.42
<b>Other Assets</b>	
<b>Intangible Assets</b>	
Cost	2,309.00
Accumulated Amortization	-2,309.00
Total Intangible Assets	0.00
<b>Total Other Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>379,918.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>Accounts Payable</b>	181,763.27
Total Accounts Payable	181,763.27
<b>Credit Cards</b>	
5-21003 - American express-NEW	43,146.23
Credit Cards	
Amex Rockhill-4-84006	909.74
Total Credit Cards	909.74
Total Credit Cards	44,055.97
<b>Other Current Liabilities</b>	
Loans from Shareholders	29,734.00
Total Other Current Liabilities	29,734.00
<b>Total Current Liabilities</b>	255,553.24
<b>Long Term Liabilities</b>	
Loan Payable- George	269,645.04
Wachovia LOC	249,838.45
<b>LOAN FROM SHAREHOLDERS</b>	9,000.00
<b>Total Long Term Liabilities</b>	528,483.49
<b>Total Liabilities</b>	784,036.73
<b>Equity</b>	
<b>COMMON STOCK</b>	1,000.00
Retained Earnings	-465,848.11
Net Income	60,730.04

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As of April 8, 2014

	<u>Apr 8, 14</u>
<b>Total Equity</b>	<u>-404,118.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>379,918.66</u>